



## Settlement Notification Changes FAQ

**Q: What report should be utilized now that the settlement notification has gone away?**

**A:** The 'Settle Now Transaction Report', which can be accessed via CoReports, will now provide details of the aggregated wire in or wire out for the day. For your convenience, there is an eDelivery option to have this report sent directly to your e-mail/s of choice.

**Q: How do I know if I should be sending CoBank a wire?**

**A:** On your 'Settle Now Transaction Report', the transaction code will reflect as a 3100, the transaction description will reflect the verbiage 'principal payment', and the ending balance will reflect as a positive amount.

**Q: How will I know if I should be expecting a wire from CoBank for my settlement?**

**A:** On your 'Settle Now Transaction Report', the transaction code will reflect as a 3120, the transaction description will reflect the verbiage 'loan (or settlement) disbursement', and the ending balance will reflect as a negative amount.

**Q: If I am a non-wire customer because I have a Direct Note, does this change impact me?**

**A:** No. If you are a non-wire customer, this change does not impact you. Your current money movement process with the Direct Note will remain the same.

**Q: How do I sign up for e-delivery?**

**A:** Authorized CoReports users can establish eDelivery preferences by adding single or multiple email addresses, including addresses for individuals who do not currently have a CoReports user profile. For more information on adding or removing users, please contact [AssociationServicing@cobank.com](mailto:AssociationServicing@cobank.com) or by calling CoReports customer service at 1-800-322-6656.

**For more information, please contact the Association Servicing Team by calling (800) 322-6656 during the hours of 7:30AM to 4:15PM MST or by emailing [associationservicing@cobank.com](mailto:associationservicing@cobank.com).**